

1 JUDGE HERB ROSS (Recalled)

2 UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF ALASKA
3 605 West 4th Avenue, Room 138, Anchorage, AK 99501-2253 — (Website: www.akb.uscourts.gov)
4 Clerk's Office: 907-271-2655 (1-800-859-8059 In-State) — Judge's Fax: 907-271-2692

5 **Filed On**
6 **9/30/09**

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8
9 In re
10 TIMBER WOLF RESORT
11 CONDOMINIUMS, LLC, a/k/a
12 TIMBERWOLF RESORT
13 CONDOMINIUMS, LLC, an Alaska
limited liability company,
Debtor(s)

Case No. A08-00287-HAR
In Chapter 11

**MEMORANDUM FOR RECORD OF FNBA
LOAN BALANCES**

14 In an e-mail, the court requested John Beard, First National Bank Alaska, to update the
15 balances due on the two promissory notes which are the subject of relief from stay motions at
16 Docket Nos. 61 and 62. Attached is Mr. Beard's response.

17 DATED: September 30, 2009

18
19
20 /s/ Herb Ross
21 HERB ROSS
U.S. Bankruptcy Judge

22 Serve:
23 Cabot Christianson, Esq., for the debtor and DIP
24 John Beard, Esq., for First Nat'l Bank of Alaska
25 Michael Mills, Esq., for Kress Properties, Inc.
26 Michelle Boutin, Esq., for Michael and Michelle Beals
27 Scott Bloom, Asst. Kenai Peninsula Bor. Atty.
28 Steve Shamburek, Esq., for Northstar Terminals & Stevedoring
Kay Hill, US Trustee

09/30/09

D7217

1 jrbeard@alaska.net

2

3 09/30/2009 02:45 PM

4 To Herb_Ross@akb.uscourts.gov
5 cc "Cabot Christianson" <cabot@cslawyers.net>, jmills@msnd.uscourts.gov,
6 "Michelle Boutin" <mboutin@jdolaw.com>, "Kay Hill" <kay.hill@usdoj.gov>,
7 cheryl_rapp@akb.uscourts.gov, "Greg Oczkus"
<gregmgolawoffice@acsalaska.net>, "John Pharr" <jpharr@gci.net>, "Scott
8 Bloom" <sbloom@borough.kenai.ak.us>, dstringer@fnbalaska.com,
9 dgeorge@fnbalaska.com

8 Subject Re: Timber Wolf, 08-287-HAR - Current Balance of Two Notes

9

Dear Judge Ross:

10

The loan debts to First National as of yesterday (9/29) were

11

Pre-petition loan

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principal \$4,056,432.68
13 interest 592,635.82 (\$833.51 per day)
14 late charges 500.00
costs* 35,962.17

15

TOTAL \$4,685,530.67

16

Post-petition ("priming") loan

17

principal \$535,237.56
18 interest 16,822.29 (\$87.98 per day)

19

TOTAL \$552,059.85

20

* costs are only those paid through the 29th, not any accrued
21 but not yet paid.

22

John R. Beard

23

24 > John-

>

25 > Would you file a brief itemized update on the amounts due on

> each of the

26 > two FNBA notes? If you do it sometime today, that would be

> helpful (or,

27 > but 9:00am tomorrow, if not today).

>

28 > ----- Herb

>

> =====

1 > Herb Ross- US Bankruptcy Judge, Alaska (Recalled to Service)
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