

**UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF ALASKA**

In the Matter of:

DEPOSIT AND INVESTMENT OF  
REGISTRY FUNDS

Misc. Proceeding No. 05-60001

GENERAL ORDER NO. 2016-1

The Court having determined that it is appropriate to adopt local procedures to ensure uniformity in the deposit and investment of funds in the Court's Registry, pursuant to 28 U.S.C. § 2041,

**IT IS ORDERED THAT** the following shall govern the receipt, deposit and investment of registry funds.

**I. Receipt of Funds**

A. No money shall be paid into the Court or received by any Court officers for deposit in the Court's registry without a Court order signed by the presiding judge in the case or proceeding.

B. The party making the deposit into the Court's registry shall serve the order permitting the deposit on the Clerk of Court.

C. Unless the party making the deposit requests the money be deposited in a designated depository, the money shall be deposited with the Treasurer of the United States in the name and to the credit of this Court pursuant to 28 U.S.C. § 2041 through depositories designated by the Treasury to accept such deposit on its behalf.

**II. Investment of Registry Funds**

A. Unless the Court orders otherwise, funds on deposit with the Court are to be placed in the Court Registry Investment System ("CRIS"), administered by the

Administrative Office of the United States Courts under 28 U.S.C. § 2045.

B. The Director of the Administrative Office of the United States Courts is designated as custodian for CRIS. The Director or the Director's designee shall perform the duties of custodian. Funds held in the CRIS remain subject to the control and jurisdiction of the Court.

C. Money from each case deposited in the CRIS shall be "pooled" together with those on deposit with Treasury to the credit of other courts in the CRIS and used to purchase Government Account Services securities through the Bureau of Public Debt, which will be held at Treasury, in an account in the name and to the credit of the Director of the Administrative Office of the United States Courts. The pooled funds will be invested in accordance with the principals of the CRIS Investment Policy as approved by the Registry Monitoring Group.

D. An account for each case will be established in the CRIS titled in the name of the case giving rise to the investment in the fund. Income generated from fund investments will be distributed to each case based on the ratio each account's principal and earnings has to the aggregate principal and income total in the fund. Reports showing the interest earned and the principal amounts contributed in each case will be prepared and distributed to each court participating in the CRIS and made available to litigants and/or their counsel.

### **III. Deductions of Fees**

A. The custodian is authorized and directed by this Order to deduct the investment services fee for the management of investments in the CRIS and the registry fee for maintaining accounts deposited with the court.

B. The investment services fee is assessed from interest earnings to the pool according to the Court's Miscellaneous Fee Schedule and is to be assessed before a pro rata distribution of earnings to court cases.

C. The registry fee is assessed by the custodian from each case's pro rata distribution of the earnings and is to be determined on the basis of the rates published by the Director of the Administrative Office of the United States Courts as approved by the Judicial Conference of the United States.

#### **IV. Order Supersedes Prior Orders.**

A. This Order supersedes and abrogates all prior orders of this Court regarding the deposit and investment of registry funds.

DATED: May 26, 2016.

BY THE COURT

/s/ Herb Ross  
HERB ROSS  
United States Bankruptcy Judge

/s/ Gary Spraker  
GARY SPRAKER  
Chief United States Bankruptcy Judge

Distribution: J. Ostrovsky, Clerk of Court  
J. Stafford, Chief Deputy Clerk  
P. Gingras, Financial Deputy